Pantera Silver Announces Warrant Exercise for $2,260,866.60

Vancouver, British Columbia, July 21, 2026 – **Pantera Silver Corp. (TSX-V: PNTR)** ("Pantera" or the "Company") announces that holders have exercised a total of **11,304,333** share purchase warrants (the "Warrants") at an exercise price of $0.20 per share, for aggregate gross proceeds of **$2,260,866.60**. The Warrants were issued pursuant to the Company's private placement financing completed in two tranches on July 8, 2024 and July 18, 2024, and were exercised prior to their respective expiry dates in July 2026. As a result of the warrant exercises, the Company now has 78,938,222 common shares issued and outstanding.

"The exercise of these warrants further strengthens our balance sheet and reflects the continued confidence of our shareholders in Pantera's long-term strategy," said Jay Roberge, President and Chief Executive Officer of Pantera Silver. "With our satellite spectral and magnetic survey complete and the IP geophysical program underway, we are systematically advancing the Rakanco Silver Project toward its inaugural drill program."

The Company intends to use the proceeds from the warrant exercises to advance exploration activities at the Rakanco Silver Project in Bolivia, pursue potential mineral concession acquisitions and strategic staking opportunities, and for general working capital purposes.

About Pantera Silver Corp.

Pantera Silver Corp. is a mineral exploration company focused on advancing high-potential mineral projects through disciplined exploration and experienced technical teams. The Company seeks to create shareholder value by identifying and advancing quality mineral assets while maintaining strong partnerships with local communities and operating responsibly in the jurisdictions and environments in which it works.

On behalf of the Board of Directors
Pantera Silver Corp.

On behalf of the Board of Directors
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