TSXV: **PNTR**

PANTERA SILVER CORP

SILVER EXPLORATION

IN HIGH-OPPORTUNITY DISTRICTS

Q2 2026

OUR COMMUNITIES

We respectfully acknowledge the communities of Todos Santos, La Rivera, and Carangas, where our projects are located.

Our exploration strategy is grounded in respectful, transparent, and collaborative engagement with local communities. We recognize the long-standing cultural connection to the land and are committed to responsible exploration practices that prioritize environmental stewardship, local employment, and long-term shared value.

Strong community relationships are foundational to our social license to operate and to the sustainable advancement of our assets.

FORWARD LOOKING STATEMENTS

Pantera Silver Corp. is publicly traded on the **TSX Venture Exchange** under the trading symbol "**PNTR**"

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Qualified Person (Mexico): Carlos Cham Dominguez, is a "qualified person" within the meaning of the NI 43-101, and is responsible for the technical information related to the Nuevo Taxco Property disclosed in this presentation. Mr. Dominguez is a member of the American Institute of Professional Geologists and a Certified Professional Geologist (CPG) No. 11760.

Qualified Person (Bolivia): Dr. Thomas A. Henricksen, C. P. Geo (California), a "Qualified Person" (as defined by NI 43-101 - Standards for Disclosure for Mineral Projects) and a senior consulting geologist to the Company, has reviewed and approved the technical disclosures in this news release. The Company strictly adheres to CIM Best Practices Guidelines in preparing for and conducting, documenting, and reporting the exploration activities on its projects.

OUR VISION

To responsibly explore and de-risk highly prospective silver-focused assets to meet growing global demand

Our approach is rooted in partnership with local communities, environmental stewardship, and the belief that successful exploration creates lasting value for all stakeholders

WHY SILVER?

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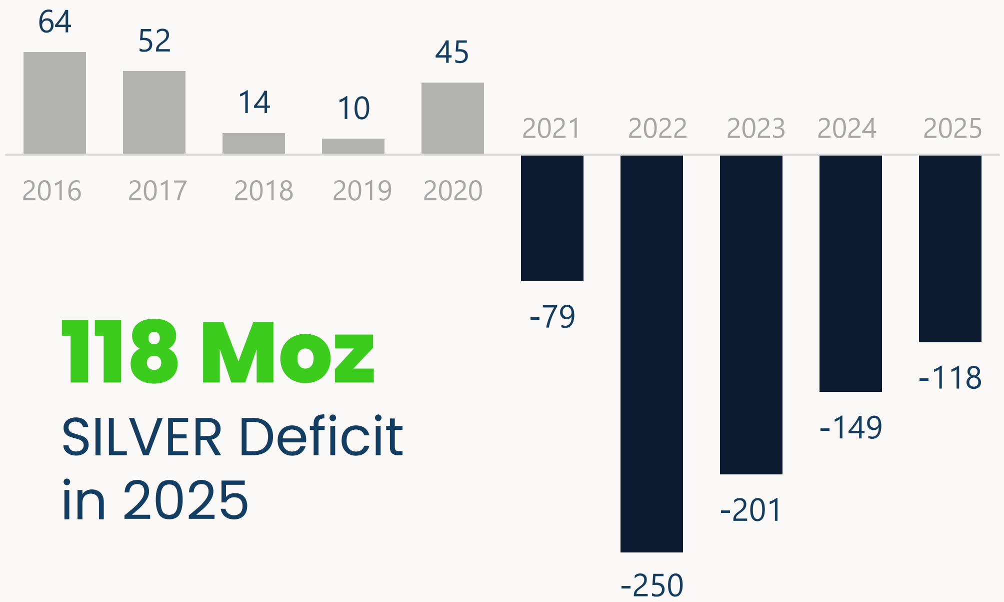

118 Moz
SILVER Deficit in 2025

1148 Moz
Demand
+15.6%

1030 Moz
Supply
-2.53%

835 Moz
Demand
-7.7%
2016 –2025

Silver is Outpacing Gold Driven by Industrial Demand and Supply Deficits

Sources: Trading View, world Silver Survey, The Silver Institute

WORLD'S TOP SILVER PRODUCERS

Pantera has projects in two of the world's most prolific silver-producing nations

MEXICO
200M Oz (24%)

World's number one silver producer. Nuevo Taxco Silver Project

BOLIVIA
42.5M Oz (5%)

Fourth largest silver producer, vastly under explored by modern methods

INVESTMENT HIGHLIGHTS

Attractive Valuation

- **US$60.8M market capitalization**
- Early-stage valuation relative to asset potential
- Strong leverage to silver price upside

Tight Structure

- **67.9 million issued out**
- Long Term Core Shareholder Group
- ~12% Management Ownership

Emerging Discoveries

- Silver-focused exploration strategy
- District scale with multiple targets
- Historical silver district with recent world-class discovery

Experienced Team

- Proven exploration and capital markets leadership
- Experienced in-country geological team
- Skilled local workforce
- Strong community relationships

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BOLIVIA
EXPLORATION

RACANKO SILVER PROJECT

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BOLIVIA

A Re-Emerging Silver Jurisdiction

World-Class Silver Endowment

Bolivia is the fourth-largest silver producer globally, underpinned by historically significant and proven, fertile mineral belts

Underexplored with Modern Upside

Extensive areas remain lightly explored beyond historic high-grade zones, creating meaningful discovery potential using modern exploration methods

Evolving Policy Environment

Recent government changes have improved policy clarity, with an increasing focus on responsible permitting and partnership-based investment

Mining Culture & Community Alignment

A deeply rooted mining culture, experienced local workforce, and strong community engagement support sustainable project development

ORURO DISTRICT

Bolivia’s Prolific Silver Jurisdiction

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Oruro (pop. 265,000)

RACANKO

Silver Project

- ~240km drive from Oruro
- Project accessible via paved road
- Multiple targets identified
- Located in a historically productive silver district

Paved Highway to site

* See New Pacific Metals ne\ws release dated Oct 1, 2024

HIGHLY PROSPECTIVE REGION

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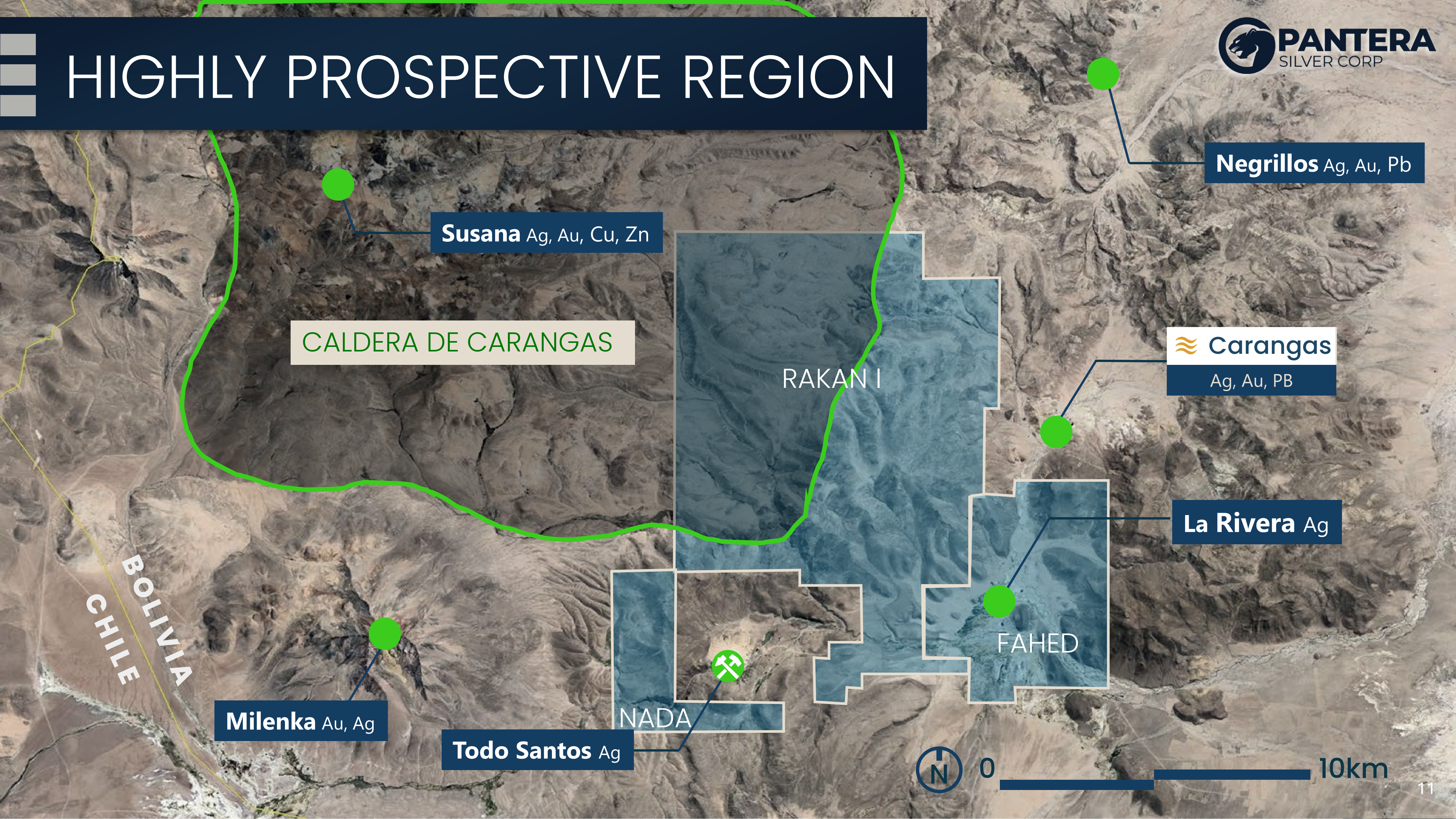


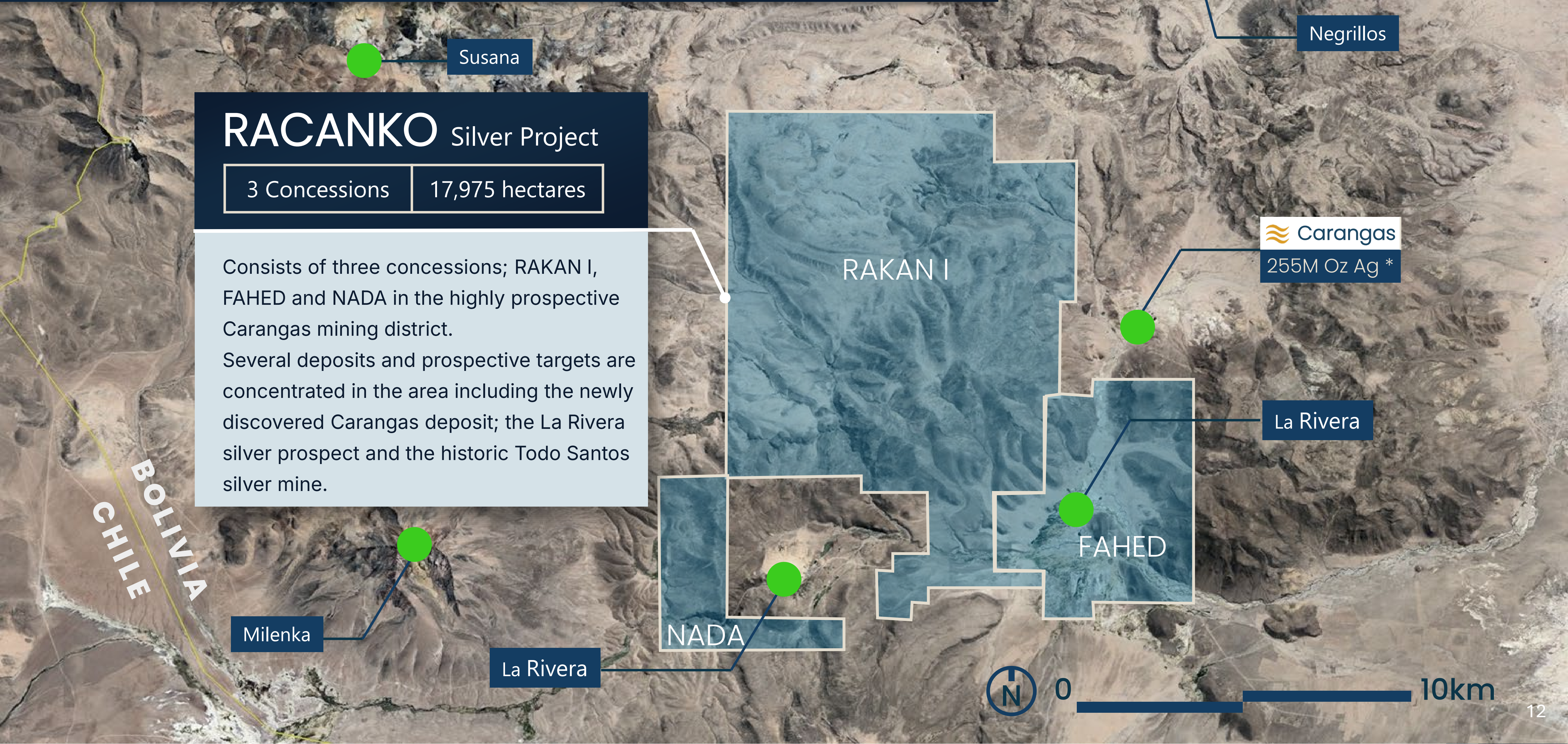
RACANKO PROJECT

RACANKO Silver Project

3 Concessions	17,975 hectares

Consists of three concessions; RAKAN I, FAHED and NADA in the highly prospective Carangas mining district.

Several deposits and prospective targets are concentrated in the area including the newly discovered Carangas deposit; the La Rivera silver prospect and the historic Todo Santos silver mine.



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RACANKO PROJECT

The Rakanco Project site is under-explored with exceptional geological potential, aiming to uncover world-class silver discoveries.

Initial exploration work includes the consolidation of historical data, rock and regolith sampling, and mapping, along with planned airborne geophysical and LiDAR surveys to identify and prioritize potential drill targets.

Key Features

- District-scale land position
- High-grade silver structures
- Untested geophysical anomalies
- Favorable topography & year-round access
- Positioned in the path of the major Andean metal belt

Exploration Strategy

2026 Program:

- High-resolution drone mag + IP survey
- Geochemistry and structural mapping
- Target modeling
- 5,000m discovery drilling phase

CAPITAL STRUCTURE

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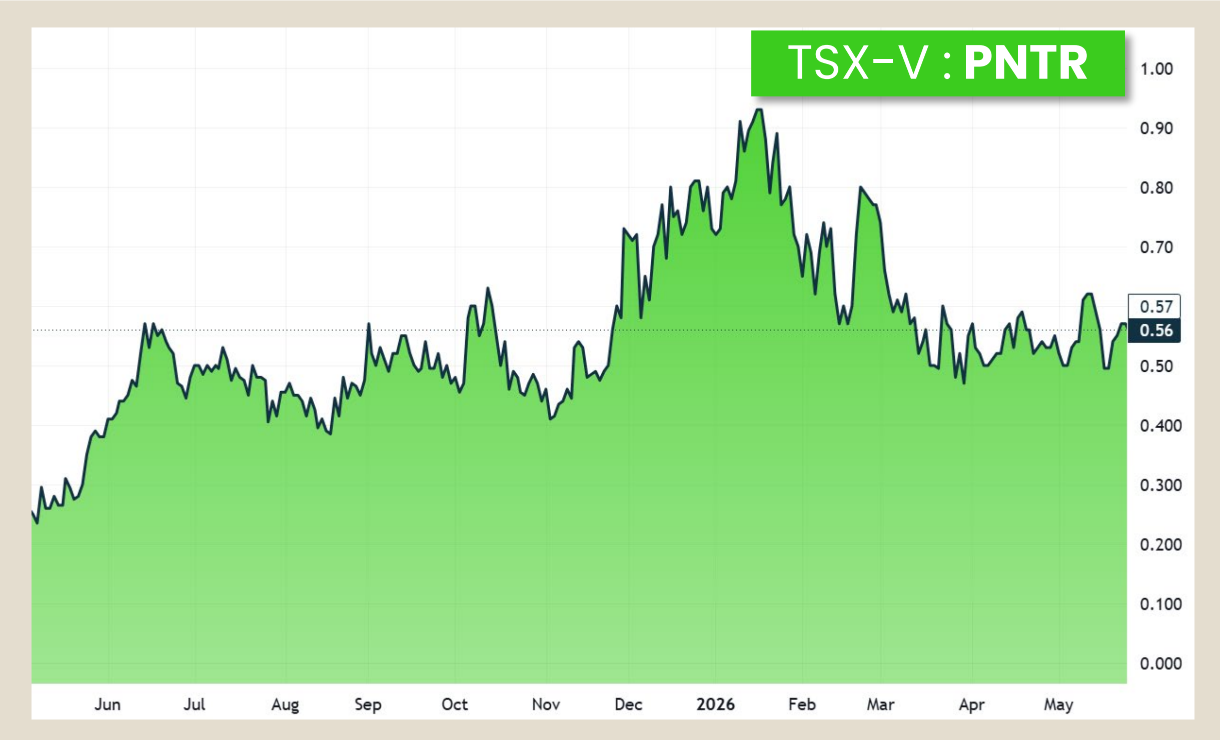

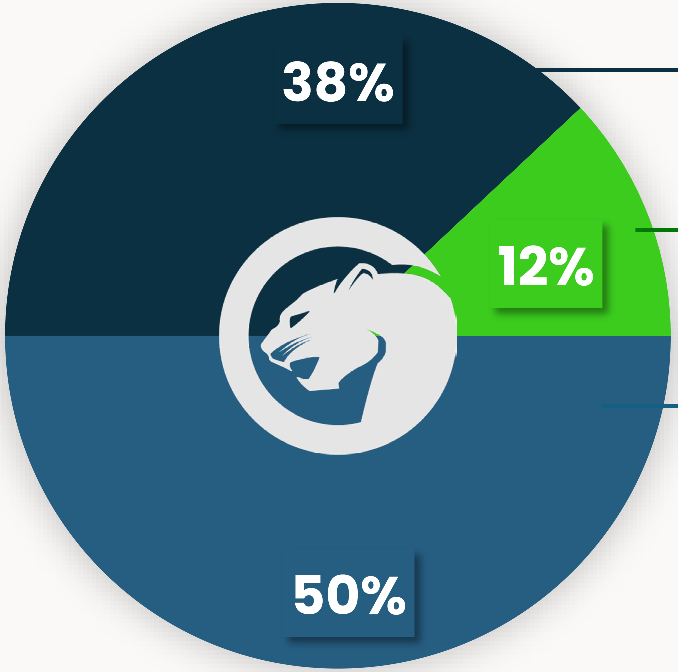

A tightly held share structure with a low market cap

SHARES	WARRANTS	OPTIONS	MARKET CAP	CASH
71.8M	**11.4M**	**2M**	**$40.2M**	**$6.8M**

MANAGEMENT

JAY ROBERGE
President/Director

20+ years in C-Level management both private and public companies in mining, energy, and technology. Director of CopAur Resources Inc. (TSXV. CPAU) and Apex Resources Inc. (TSXV.APX).

IAN GRAHAM, P.Geo
Director

20+ years of exploration geology spanning a career as Chief Exploration Officer of Rio Tinto and number of junior exploration companies around the world. President of Oroco Resources Corp. (TSXV. OCO)

JOE GRAY
Director

+15 years of capital markets and management experience with roles that include Investor Relations, Corporate Finance, Corporate Development and Communications focused on the Natural Resource Market

LUCY ZHANG
CFO

20+ years as Chief Financial Officer, Accountant, and Admin to numerous publicly traded mining and exploration companies. Ms. Zhang is a member of the Charted Professional Accountants of British Columbia.

CARLOS CHAM, Geo
Chief Geologist (Mex)

25+ years of geological experience in Mexico working with various majors and public junior companies including IMPACT Silver Corp. (TSXV. IPT). President of FindOre Geological Services Mexico.

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President / CEO

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APPENDIX

BOLIVIA SITE VISIT

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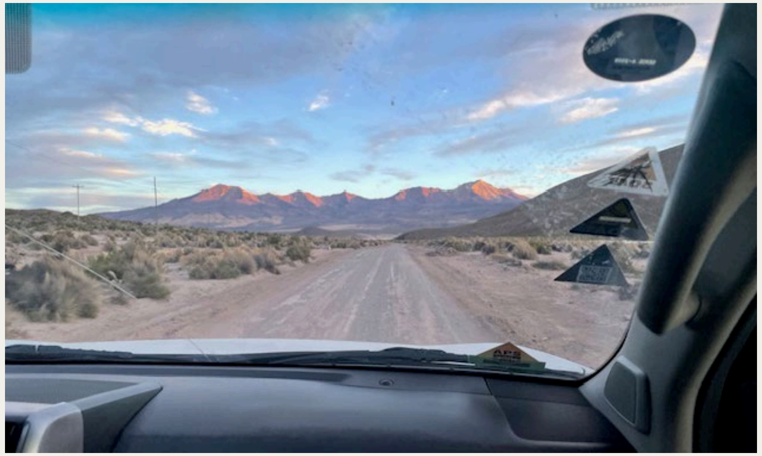

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