

TSXV: **PNTR**



PANTERA
SILVER CORP

SILVER
EXPLORATION

IN HIGH-OPPORTUNITY DISTRICTS

Q2 2026

Three horizontal bars of varying shades of gray, stacked vertically on the left side of the slide.

OUR COMMUNITIES

We respectfully acknowledge the communities of Todos Santos, La Rivera, and Carangas, where our projects are located.

Our exploration strategy is grounded in respectful, transparent, and collaborative engagement with local communities. We recognize the long-standing cultural connection to the land and are committed to responsible exploration practices that prioritize environmental stewardship, local employment, and long-term shared value.

Strong community relationships are foundational to our social license to operate and to the sustainable advancement of our assets.

FORWARD LOOKING STATEMENTS

Pantera Silver Corp. is publicly traded on the **TSX Venture Exchange** under the trading symbol **"PNTR"**

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Qualified Person (Mexico): Carlos Cham Dominguez, is a "qualified person" within the meaning of the NI 43-101, and is responsible for the technical information related to the Nuevo Taxco Property disclosed in this presentation. Mr. Dominguez is a member of the American Institute of Professional Geologists and a Certified Professional Geologist (CPG) No. 11760.

Qualified Person (Bolivia): Dr. Thomas A. Henricksen, C. P. Geo (California), a "Qualified Person" (as defined by NI 43-101 - Standards for Disclosure for Mineral Projects) and a senior consulting geologist to the Company, has reviewed and approved the technical disclosures in this news release. The Company strictly adheres to CIM Best Practices Guidelines in preparing for and conducting, documenting, and reporting the exploration activities on its projects.

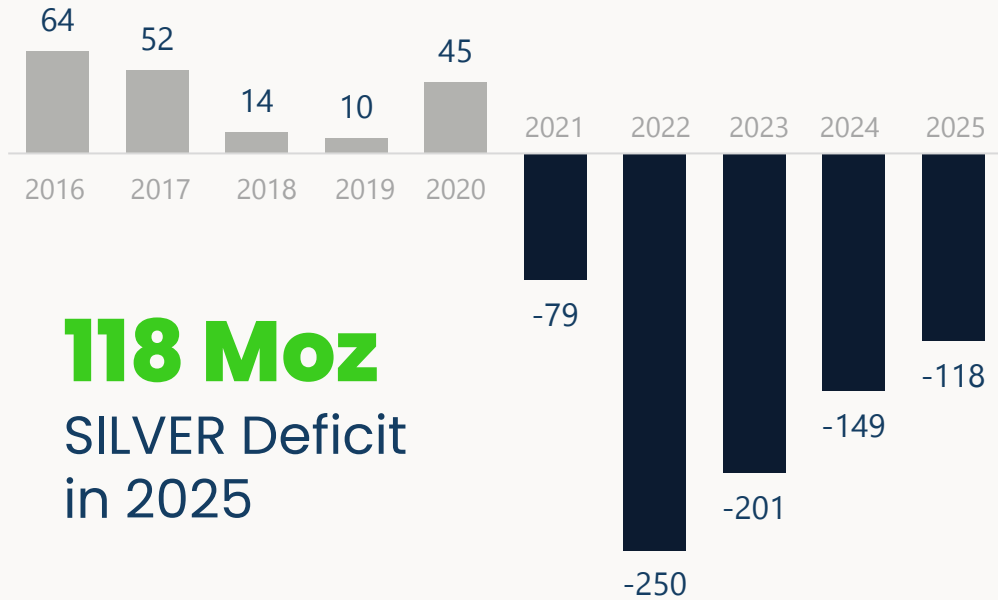
OUR VISION

To responsibly explore and de-risk highly prospective silver-focused assets to meet growing global demand

Our approach is rooted in partnership with local communities, environmental stewardship, and the belief that successful exploration creates lasting value for all stakeholders



WHY SILVER?



118 Moz
SILVER Deficit
in 2025

1148 Moz
Demand
+15.6%

1030 Moz
Supply
-2.53%

835 Moz
Demand
-7.7%
2016 -2025

Silver is Outpacing
Gold Driven by
Industrial Demand and
Supply Deficits

SILVER +110%
GOLD +63%



WORLD'S TOP SILVER PRODUCERS

Pantera has projects in two of the world's most prolific silver-producing nations





INVESTMENT HIGHLIGHTS

■ Attractive Valuation

- US\$60.8M market capitalization
- Early-stage valuation relative to asset potential
- Strong leverage to silver price upside

■ Tight Structure

- 67.9 million issued out
- Long Term Core Shareholder Group
- ~12% Management Ownership

■ Emerging Discoveries

- Silver-focused exploration strategy
- Two highly prospective silver projects
- Located in historical silver districts

■ Experienced Team

- Proven exploration and capital markets leadership
- Experienced in-country geological team
- Skilled local workforce
- Strong community relationships

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BOLIVIA EXPLORATION



RACANKO SILVER PROJECT



BOLIVIA

A Re-Emerging Silver Jurisdiction



World-Class Silver Endowment

Bolivia is the fourth-largest silver producer globally, underpinned by historically significant and proven, fertile mineral belts



Underexplored with Modern Upside

Extensive areas remain lightly explored beyond historic high-grade zones, creating meaningful discovery potential using modern exploration methods



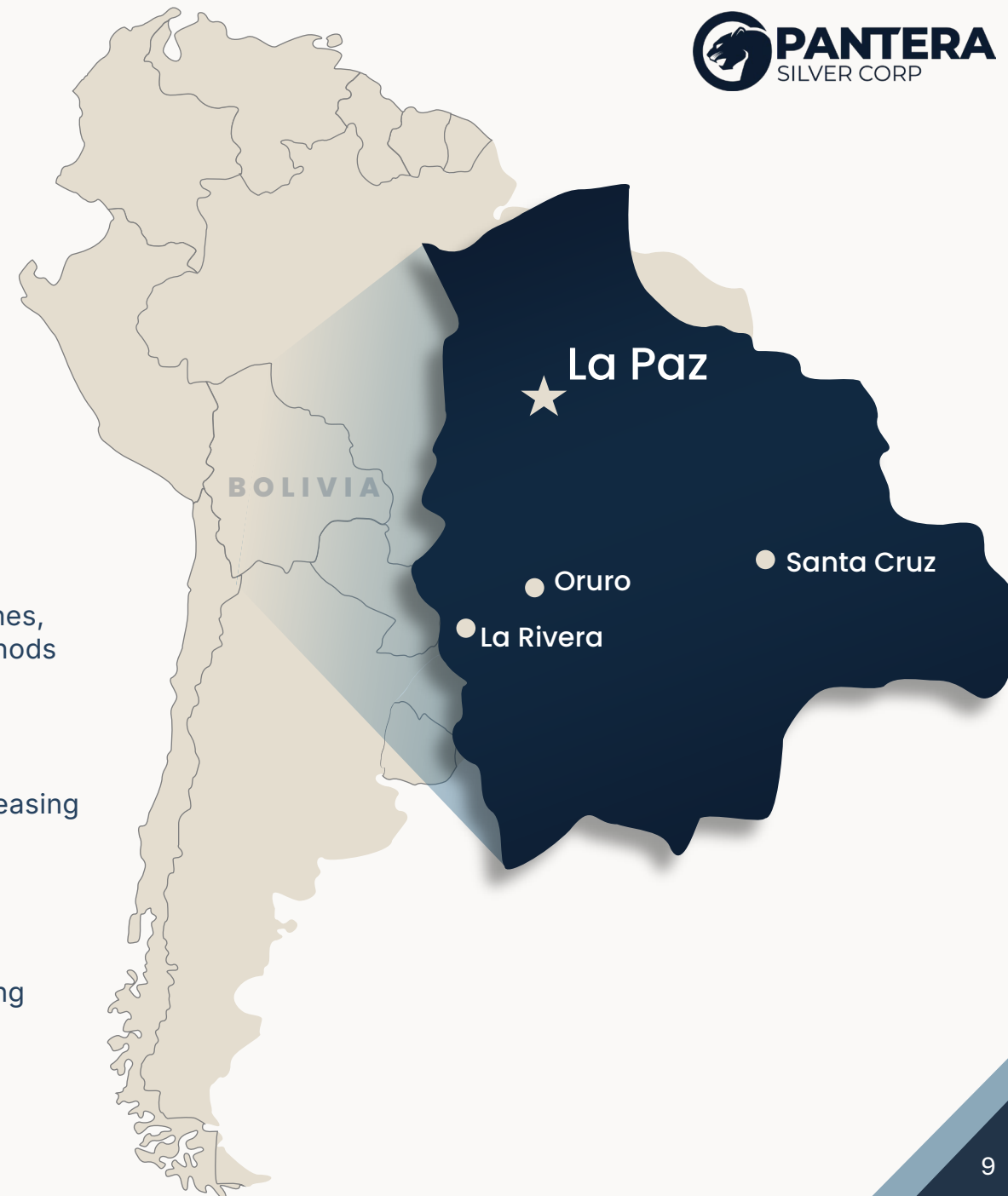
Evolving Policy Environment

Recent government changes have improved policy clarity, with an increasing focus on responsible permitting and partnership-based investment



Mining Culture & Community Alignment

A deeply rooted mining culture, experienced local workforce, and strong community engagement support sustainable project development



ORURO DISTRICT

Bolivia's Prolific Silver Jurisdiction



Oruro (pop. 265,000)

RACANKO



Silver Project

- ~240km drive from Oruro
- Project accessible via paved road
- Multiple targets identified
- Located in a historically productive silver district

 Carangas
255M Oz Ag *

Todo Santos

La Rivera



Paved Highway to site

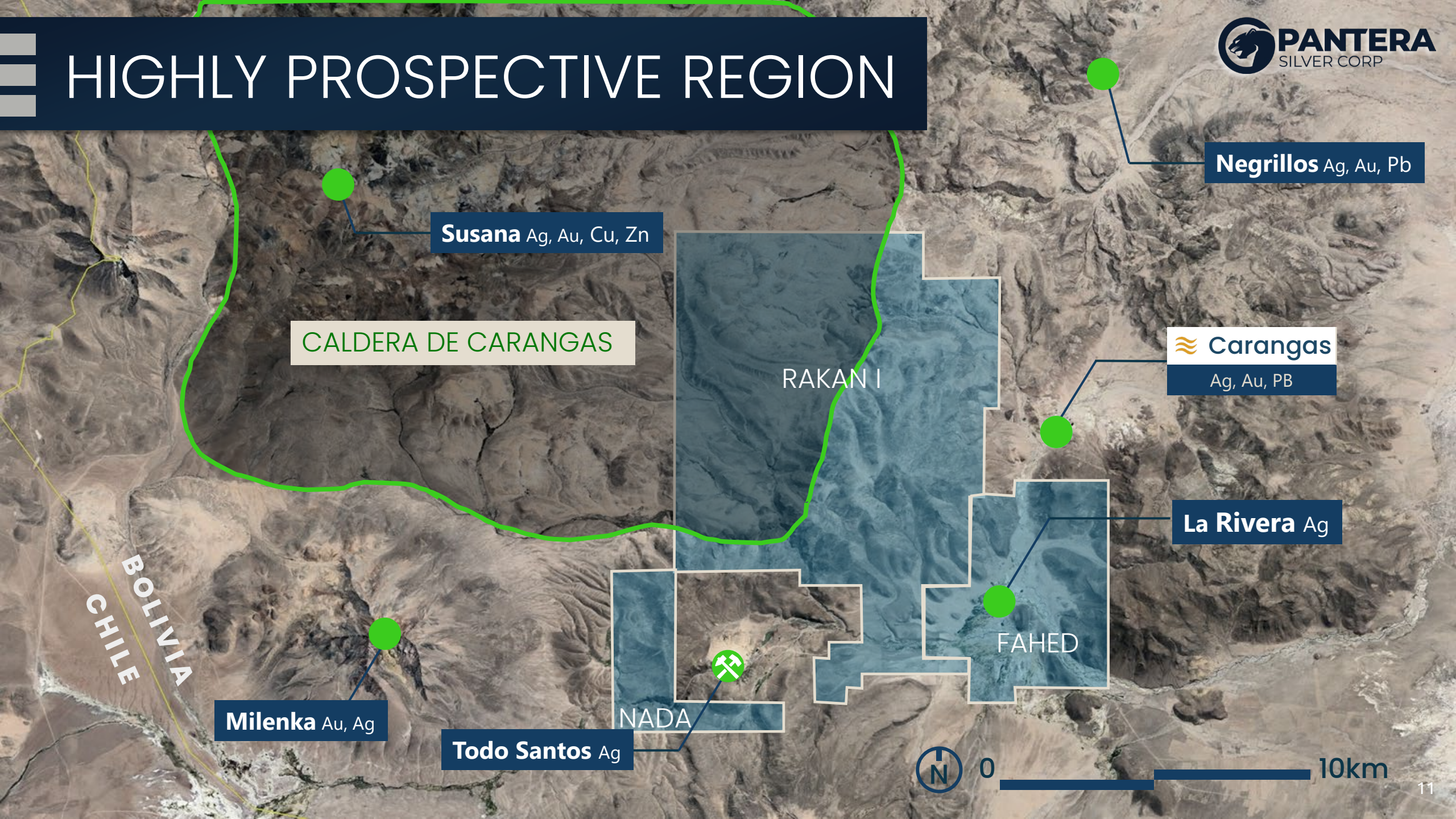


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50km

* See New Pacific Metals news release dated Oct 1, 2024

HIGHLY PROSPECTIVE REGION



RACANKO PROJECT

Susana

Negrillos

RACANKO Silver Project

3 Concessions

17,975 hectares

Consists of three concessions; RAKAN I, FAHED and NADA in the highly prospective Carangas mining district. Several deposits and prospective targets are concentrated in the area including the newly discovered Carangas deposit; the La Rivera silver prospect and the historic Todo Santos silver mine.

RAKAN I

Carangas
255M Oz Ag *

La Rivera

FAHED

Milenka

NADA

La Rivera



0

10km

CHILE
BOLIVIA

RACANKO PROJECT

The Rakanco Project site is under-explored with exceptional geological potential, aiming to uncover world-class silver discoveries.

Initial exploration work includes the consolidation of historical data, rock and regolith sampling, and mapping, along with planned airborne geophysical and LiDAR surveys to identify and prioritize potential drill targets.



Key Features

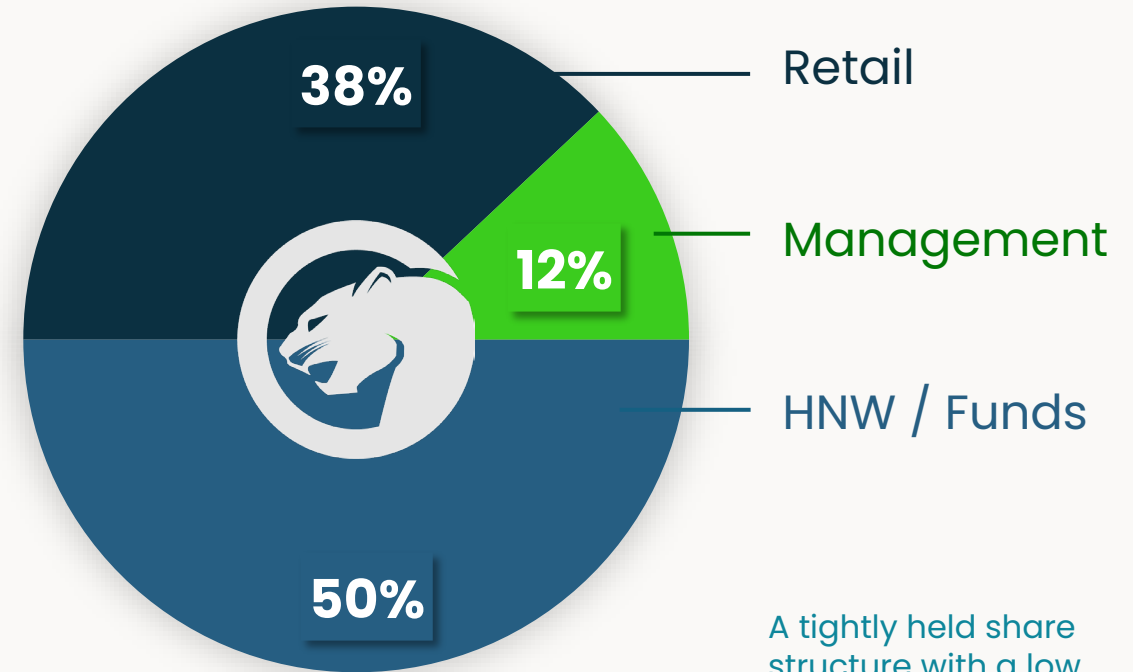
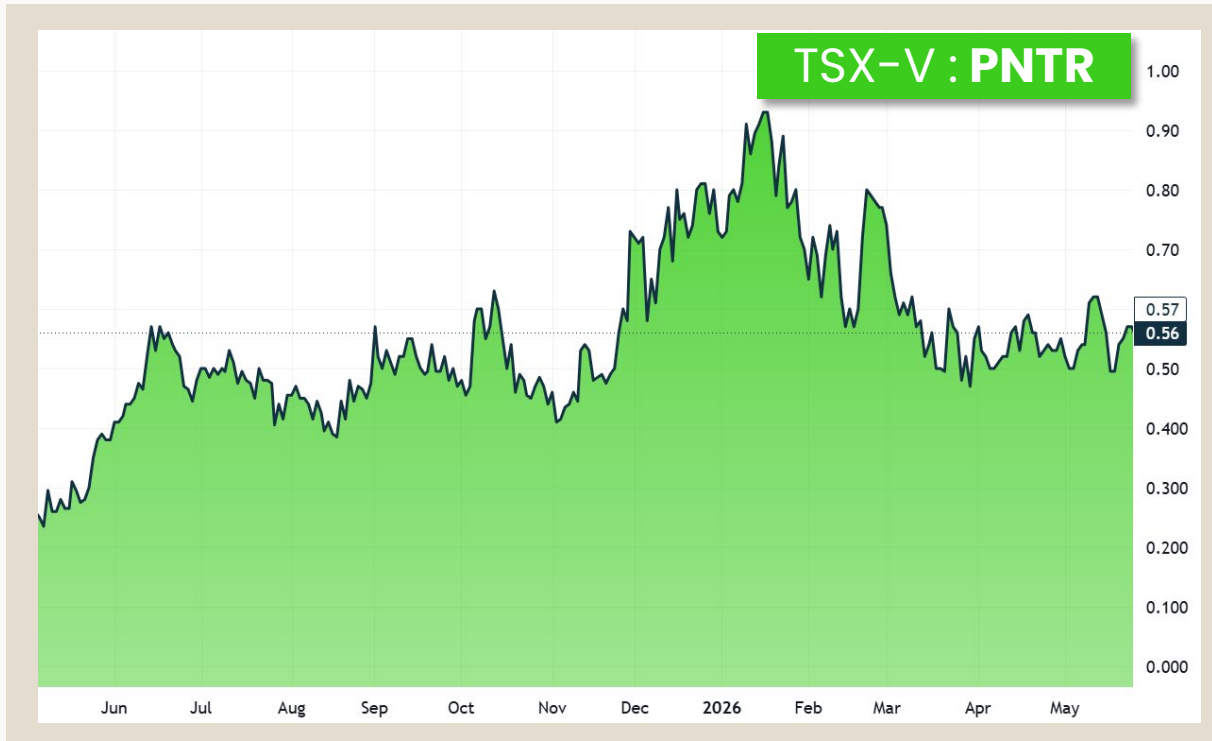
- District-scale land position
- High-grade silver structures
- Untested geophysical anomalies
- Favorable topography & year-round access
- Positioned in the path of the major Andean metal belt

Exploration Strategy

2026 Program:

- High-resolution drone mag + IP survey
- Geochemistry and structural mapping
- Target modeling
- 5,000m discovery drilling phase

CAPITAL STRUCTURE



A tightly held share structure with a low market cap

SHARES
71.8M

WARRANTS
11.4M

OPTIONS
2M

MARKET CAP
\$40.2M

CASH
\$6.8M

MANAGEMENT



JAY ROBERGE
President/Director

20+ years in C-Level management both private and public companies in mining, energy, and technology. Director of CopAur Resources Inc. (TSXV. CPAU) and Apex Resources Inc. (TSXV.APX).



IAN GRAHAM, P.Geo
Director

20+ years of exploration geology spanning a career as Chief Exploration Officer of Rio Tinto and number of junior exploration companies around the world. President of Oroco Resources Corp. (TSXV. OCO)



JOE GRAY
Director

+15 years of capital markets and management experience with roles that include Investor Relations, Corporate Finance, Corporate Development and Communications focused on the Natural Resource Market



LUCY ZHANG
CFO

20+ years as Chief Financial Officer, Accountant, and Admin to numerous publicly traded mining and exploration companies. Ms. Zhang is a member of the Chartered Professional Accountants of British Columbia.



CARLOS CHAM, Geo
Chief Geologist (Mex)


25+ years of geological experience in Mexico working with various majors and public junior companies including IMPACT Silver Corp. (TSXV. IPT). President of FindOre Geological Services Mexico.

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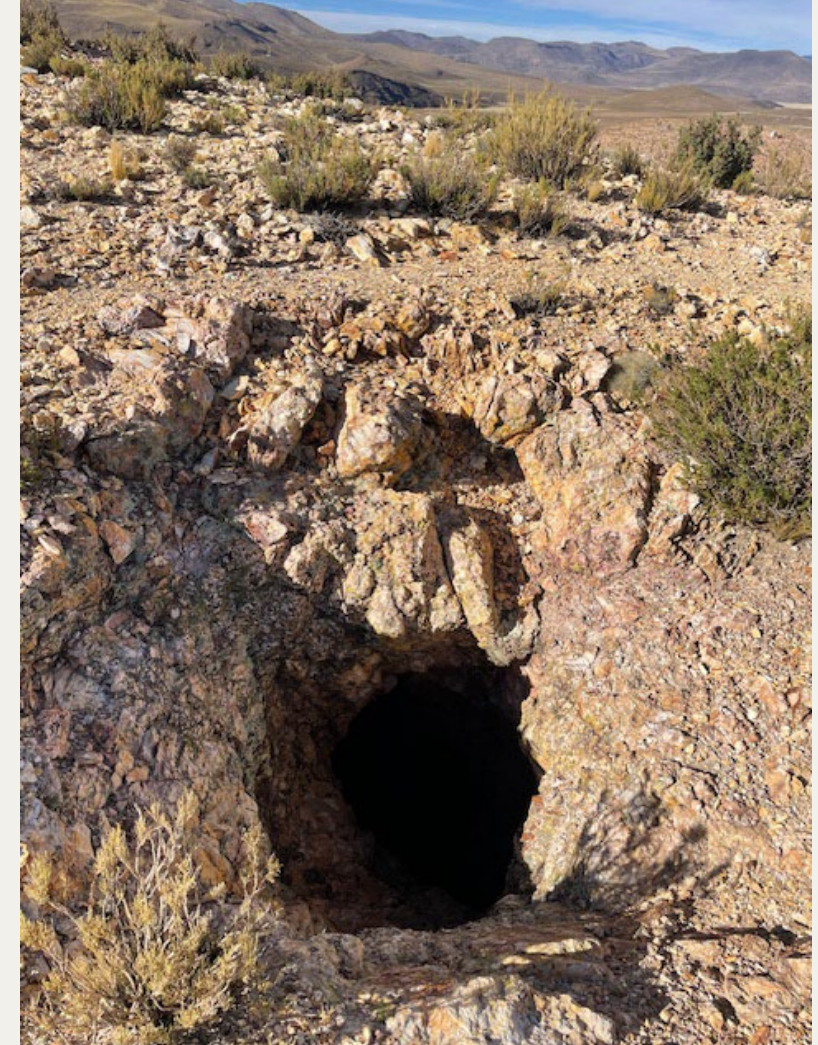
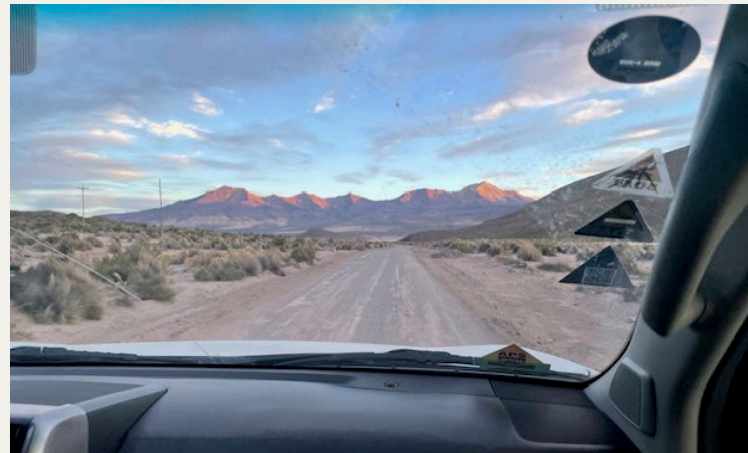


APPENDIX

BOLIVIA SITE VISIT



BOLIVIA SITE VISIT



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